

B-302, Royal Sands, Ajmera Complex, Shastri Nagar, Behind City mall, Off New Link Road, Andheri West, Mumbai- 400053.

Mob No: 9167199122; E-mail- splgrive@rediffmail.com

CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

13th November, 2020

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai – 400001

Ref: Scrip ID - <u>SAGARPROD</u> Scrip Code <u>532092</u>

Sub: Adoption of Unaudited Financial Results for the second quarter and half year

ended 30th September, 2020

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results and Cash Flow Statement alongwith the Limited Review Report for the second quarter and half year ended 30th September 2020.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR SAGAR PRODUCTIONS LIMITED

Kalakad Sathi Wholetime Director

DIN: 00150876



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SAGAR PRODUCTIONS LTD CIN:

L71100MH1982PLC028750

REG. OFFICE: 907-908, DEV PLAZA, 9TH FLOOR, OPP. ANDHERI FIRE STATION, S.V. ROAD, ANDHERI (W), MUMBAI MH 400058										
Tel: 022-67424815, Website: www.mcl.visagar.com, Email: mcl@visagar.com STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020										
PARTI (InLacs)										
Sr.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED			
No.		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020			
			UN-AUDITED		UN-AUD	ITED	AUDITED			
1	Income									
a)	Revenue from Operations	193.25	135.00	170.00	328.25	305.00	581.00			
b)	Other Income	-	-	-	-	-	-			
	Total Income (a+b)	193.25	135.00	170.00	328.25	305.00	581.00			
2	Expenses									
a)	Cost of Materials Consumed	-	-	-	-	-	-			
b)	Purchase of stock -in-trade	180.00	118.00	120.00	298.00	242.00	488.00			
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	2.00	-	2.00	(10.50)	(10.50)			
d)	Employees benefits expenses	1.37	0.14	3.12	1.51	3.67	6.10			
e)	Finance Costs	0.08	-	0.05	0.08	0.05	0.14			
f)	Depreciation and amortisation expenses	-	-	-	-	-	-			
g)	Other Expenses	2.01	3.27	0.87	5.28	5.38	15.01			
	Total Expenditure (a+b+c+d+e+f+g)	183.46	123.41	124.04	306.87	240.60	498.75			
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	9.79	11.59	45.96	21.38	64.40	82.25			
4	Exceptional items	-	-	-	-	-	-			
5	Profit / (Loss) from ordinary activities before tax (3-4)	9.79	11.59	45.96	21.38	64.40	82.25			
6	Tax expenses-Current tax		-	9	=	-	-			
	- Defered tax	-	-		-	-	-			
	Dividend & Dividend Tax	-	-		-	-	-			
	Total tax	•	-	•	-	-	-			
7	Net profit/ (Loss) for the period from continuing operations (5-6)	9.79	11.59	45.96	21.38	64.40	82.25			
8	Profit/(Loss) from discontinued operations	-	-	-	-		-			
9	Tax expense of discontinued operations	-	-	-	-		-			
10	Profit/(Loss) from discontinued operations after tax (8-9)	=	-	=	=		=			
11	Profit/(Loss) for the period(7+10)	9.79	11.59	45.96	21.38	64.40	82.25			
12	Share of Profit / (Loss) of Associates	-	-	-	-		-			
13	Minority Interest	=	-	=	=		-			
14	Consolidated Net Profit/ (Loss) of the period	9.79	11.59	45.96	21.38	64.40	82.25			
15	Other Comprehensive Income	-	-	-	-					
16	Total Comprehensive Income	9.79	11.59	45.96	21.38	64.40	82.25			
17	Face Value	1.00	1.00	1.00	1.00	1.00	1.00			
18	Paid-up equity share capital (Rs.Lacs)	401.42	401.42	401.42	401.42	401.42	401.42			
10		401.42	401.42	401.42	401.42	401.42	401.42			
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		-			
20	Earnings Per Share (for continuing and discontinued operations)									
	a) Basic	0.02	0.03	0.11	0.05	0.16	0.20			
	b) Diluted	0.02	0.03	0.11	0.05	0.16	0.20			

- 1 The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th November, 2020.
- $2 \qquad \hbox{The Company operates in single segment. Hence no segment wise figures are published.}$
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2020 as required by SEBI (Listing Obligations & Company have $Disclosure\ Requirements)\ Regulations\ 2018\ \&\ related\ report\ is\ being\ submitted\ to\ the\ concerned\ Stock\ Exchanged and the property of the propert$
- $Previous\ year\ figures\ have\ been\ regrouped/\ rearranged\ whenever\ necessary\ to\ conform\ to\ current\ year figures.$
- $The above \ Unaudited \ Financial \ Results \ will be available on the website of the Company-www.sagarproductions.com \ and \ BSE-www.bseindia.com$



Wholetime- Director DIN: 00150876



Place : Mumbai Date: 13.11.2020



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020

	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	
A	ASSETS			
	1 Non-current assets			
a	Property, Plant and Equipment	-	-	
b	Intangible Assets	-	-	
С	Financial Assets	-		
	i) Investments	-	-	
	ii) Loans	66.43	66.43	
	iii) Other Financial Assets	-		
d	Deferred tax assets (net)			
	Other Non-Current Assets			
e		-		
	Total Non-Current Assets	66.43	66.43	
	2 CURRENT ASSETS			
a	Inventories	118.00	120.00	
b	Financial Assets			
	i) Investments			
	ii) Trade receivables	778.80	412.93	
	iii) Cash and cash equivalents	0.06	0.30	
	iv) Other Balances with Banks	3.18	3.14	
	v) Other Financial Assets	5.04	-	
С	Other Current Assets	5.94	5.93	
	Total Current Assets	905.98	542.30	
	TOTAL ASSETS (1+2)	972.41	608.73	
В	EQUITY AND LIABILITIES			
	1 Equity			
a	Equity Share capital	401.42	401.42	
b	Other Equity			
	i) Reserves & Surplus	221.76	200.37	
	convertible share warrant	600.40	-	
	Total Equity	623.18	601.79	
	2 Non-Current Liabilities Financial Liabilities			
a	i) Borrowings			
	ii) Other Financial Liabilities			
h	Provisions	_		
С	Deferred Tax Liabilities (Net)	_	_	
	Total Non-Current Liabilities	_		
3	Current Liabilities	_		
a	Financial Liabilities			
а	i) Borrowings		=	
	ii) Trade Payables	342.64	6.10	
	iii) Other Financial Liabilities	572.07	-	
b	Provisions	_		
C	Current Tax Liabilities	3.59	0.25	
d	Other Current Liabilities	3.00	0.59	
	Total Current Liabilities	349.23	6.94	
<u> </u>	l l			
1	TOTAL- EQUITY & LIABILITIES (1+2+3)	972.41	608.73	

For Sagar Productions Limited

Place : Mumbai Date: 13.11.2020







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SAGAR PRODUCTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

PARTICULARS	NOTE	30.09.2020	2019-20
PROFIT BEFORE TAX		21,38,627	82,25,116
Misc Income			
DEPR		-	-
OPERATING PROFIT BEFORE		21,38,627	82,25,116
CHANGE IN WORKING CAPITAL		-	-
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		-	-
inventories		2,00,000	(10,50,000)
trade receivable		(3,65,87,000)	46,40,500
current financial loan assets		-	-
other current assets		-	(13,47,720)
current tax assets		-	-
current finacial borrowing		-	(7,50,000)
trade payables		3,36,54,335	(97,69,418)
other finacial liabilities		3,33,724	(11,74,655)
other current liabilities		2,40,000	5,84,838
net change in working capital		(20,314)	(6,41,339)
Income tax payable			
cash flow from operating activities	a	(20,314)	(6,41,339)
purchase of property plant and equipement			
cash flow from investing activities	b	-	-
Cash flow from financing activites			
proceeds form issue of share capital	С		
	a+b+c	(20,314)	(6,41,339)
cash op.balance		3,44,112	9,85,451
cash cl. Balance		3,23,798	3,44,112
cash & cash at the end of year		(20,314)	(6,41,339)

Place : Mumbai Date: 13.11.2020 For Sagar Productions Limited

(Kalakad Sathi) Wholetime- Director DIN: 00150876





Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sagar ProductionsLimited

LIMITED REVIEW REPORT TO SAGAR PRODUCTIONSLIMITED

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sagar Productions Limited ("the Company") for the quarter and half year ended 30th September 2020, being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended).
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limitation on Scope due to covid-19: We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present Review report is after considering information, facts and inputs made available to us through electronic means by the company's management.



Thus the same has put a limitation on scope of our Limited Review and we wish to bring to the attention of users towards the same.

ForS. C. Mehra & Associates LLP

Chartered Accountants

Firm Registration No. 106156 W

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CA Suresh C Mehra

Partner

M. No: 039730

UDIN: 20039730AAAAIT9290

Place: Mumbai Date: 13-11-2020

S C MEHRA & ASSOCIATES LLP

Head Office: Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road,

Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off.: +91 9819272535 • Mob.: +91 9820060260 • Email: sc.mehra@scmassociates.in

Branches: Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi