

SAGAR PRODUCTIONS LIMITED

Regd. Office : 908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER ENDED 31.03.2014

PART I		QUARTER ENDED			YEAR ENDED	
Sr. No.	PARTICULARS	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		UN AUDITED			AUDITED	
1	Net Sales/Income from Operations (Net of excise duty)	-	-	-	20.52	6.35
	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	0.00	0.00	0.00	20.52	6.35
2	Expenses (a to f)					
a)	Cost Of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	225.20	44.78	242.19
d)	Employees benefits expenses	0.5	0.53	2.79	1.53	6.54
e)	Depreciation and amortisation expenses	-	-	-	-	-
f)	Other Expenses	4.87	1.51	224.63	6.88	226.92
	B) Total Expenditure	5.37	2.04	452.62	53.19	475.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.37)	(2.04)	(452.62)	(32.67)	(469.30)
4	Other Income	-	-	0.60	(49.10)	0.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(5.37)	(2.04)	(452.02)	(81.77)	(468.70)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(5.37)	(2.04)	(452.02)	(81.77)	(468.70)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	(5.37)	(2.04)	(452.02)	(81.77)	(468.70)
10	Tax Expenses - Current Tax	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(5.37)	(2.04)	(452.02)	(81.77)	(468.70)
12	Extraordinary Items (net of tax expenses Lakhs)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(5.37)	(2.04)	(452.02)	(81.77)	(468.70)
14	Paid Up Equity Share Capital (Re.1/- each)	536.85	536.85	536.85	536.85	536.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)	0.00	0.00	0.00	0.00	0.00
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding					
a)	Number of shares (In Lacs)	506.85	506.85	506.85	506.85	506.85
b)	% Of Shareholding	94.41	94.41	94.41	94.41	94.41
2	Promoters and Promoter group Shareholding					
a)	Pledge/Encumbered					
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
i)	Number of shares (In Lacs)	30.00	30.00	30.00	30.00	30.00
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	5.59	5.59	5.59	5.59	5.59

Note :

- The Audited Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board Of Directors of the Company held on **29th May, 2014**
- The Company operates in single segment .
- Previous year figures have been regrouped/ rearranged whenever
- The Satatement is as per Clause 41 of the Listing Agreement.
- There was no complaints received during the Quarter ended 31.03.2014



For Sagar Productions Limited

Lemon

(Kalakad Sundaram Sathi)
Director

Place : Mumbai
Dated : 29.05.2014

Sagar Productions Limited
 Regd. Office : 908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2014	As at 31.03.2013
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital	536.85	536.85	
b) Reserves and Surplus	-544.63	-462.86	
c) Money received against share warrants			-
Sub - total - Shareholders' funds	-7.78	73.99	
2 Non - current liabilities			
a) Long-term borrowings	-	-	
b) Deferred tax liabilities (net)	-	-	
c) Other long-term liabilities	-	-	
d) Long-term Provisions	-	-	
Sub - total - Non-current liabilities	-	-	
3 Current Liabilities			
a) Short-term borrowings	34.16	43.02	
b) Trade payables			
c) Other current liabilities	17.18	15.11	
d) Short-term provisions	1.47	1.47	
Sub - total - Current liabilities	52.81	59.60	
TOTAL - EQUITY AND LIABILITIES	45.03	133.59	
B ASSETS			
1 Non- current Assets			
a) Fixed assets	-	-	
b) Godwill on consolidation	-	-	
c) Non-current investments	-	-	
d) Deferred tax assets (net)	-	-	
e) Long-term loans and advances	-	-	
f) Other non-current assets	-	-	
Sub - total - Non-current assets	-	-	
2 Current assets			
a) Current investments	0.60	50.60	
b) Inventories	-	44.78	
c) Trade receivables	-	-	
d) Cash and cash equivalents	3.00	0.24	
e) Short-term loans and advances	41.21	37.75	
f) Other current assets	0.22	0.22	
Sub - total - Current assets	45.03	133.59	
TOTAL - ASSETS	45.03	133.59	

(By order of the Board)
 For Sagar Productions Limited

(Signature)

(K S Sathi)
 Director



Place - Mumbai
 Dated : 29.05.2014

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Sagar Productions Limited,

1. We have audited the quarterly financial results of Sagar Productions Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial result for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014 and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March, 2013; and the relevant requirements of clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results;
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and net loss and other financial information for the year ended March 31, 2014.



SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(1)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Sudhir M Desai & Co.
Chartered Accountants

S. M. Desai

Sudhir Desai
Proprietor
Mem No. - 41999



S. M. Desai