



# SAGAR PRODUCTIONS LIMITED

Regd.Off.: Unit No.402 ,Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall,  
Andheri (W), Mumbai- 400053.Mob. No. 9167199122; E-mail- splgrive@rediffmail.com  
CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

22<sup>nd</sup> May, 2023

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

Ref: Scrip ID:- **SAGARPROD** Scrip Code :- **532092**

Sub: **Adoption of Audited Financial Results for the Fourth quarter and year ended 31<sup>st</sup> March, 2023**

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the fourth quarter and year ended **31<sup>st</sup> March, 2023** including Statement of Assets & Liabilities and Cashflow statement as on that date;
2. Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended **31<sup>st</sup> March, 2023**; and
3. Auditors Report for the quarter and year ended **31<sup>st</sup> March, 2023**.

Kindly take the same on your record and oblige.

Thanking You.

**FOR SAGAR PRODUCTIONS LIMITED**

  
**Sunil Kumar**  
Director  
DIN: 08324531



Encl.: A/a



# SAGAR PRODUCTIONS LIMITED

Regd.Off.: Unit No.402 ,Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall,  
Andheri (W), Mumbai- 400053.Mob. No. 9167199122; E-mail- splgrive@rediffmail.com  
CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			12 MONTHS ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
<b>1</b>	<b>Income</b>					
a)	Revenue from Operations	-	32.50	16.00	141.22	480.00
b)	Other Income	-	-	-	-	-
	<b>Total Income (a+b)</b>	-	<b>32.50</b>	<b>16.00</b>	<b>141.22</b>	<b>480.00</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	30.65	15.00	137.90	462.60
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	(15.00)
d)	Employees benefits expenses	1.03	0.94	1.04	3.82	3.87
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	-	-	-	-	-
g)	Other Expenses	8.61	4.29	11.61	21.75	24.26
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>9.64</b>	<b>35.88</b>	<b>27.65</b>	<b>163.47</b>	<b>475.73</b>
<b>3</b>	<b>Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)</b>	<b>(9.64)</b>	<b>(3.38)</b>	<b>(11.65)</b>	<b>(22.25)</b>	<b>4.27</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3-4 )</b>	<b>(9.64)</b>	<b>(3.38)</b>	<b>(11.65)</b>	<b>(22.25)</b>	<b>4.27</b>
<b>6</b>	<b>Tax expenses-Current tax</b>	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Dividend & dividend tax	-	-	-	-	-
	<b>Total tax</b>	-	-	-	-	-
<b>7</b>	<b>Net profit/ (Loss) for the period from continuing operations (5-6)</b>	<b>(9.64)</b>	<b>(3.38)</b>	<b>(11.65)</b>	<b>(22.25)</b>	<b>4.27</b>
<b>8</b>	<b>Profit/ (Loss) from discontinued operations</b>	-	-	-	-	-
<b>9</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
<b>10</b>	<b>Profit/ (Loss) from discontinued operations after tax (8-9)</b>	-	-	-	-	-
<b>11</b>	<b>Profit/(Loss) for the period(7+10)</b>	<b>(9.64)</b>	<b>(3.38)</b>	<b>(11.65)</b>	<b>(22.25)</b>	<b>4.27</b>
<b>12</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income</b>	<b>(9.64)</b>	<b>(3.38)</b>	<b>(11.65)</b>	<b>(22.25)</b>	<b>4.27</b>
<b>14</b>	<b>Face Value</b>	1	1	1	1	1
<b>15</b>	<b>Paid-up equity share capital (Rs.Lacs)</b>	401.42	401.42	401.42	401.42	401.42
<b>16</b>	<b>Earnings Per Share (for continuing and discontinued operations)</b>					
a)	Basic	(0.02)	(0.01)	(0.03)	(0.06)	0.01
b)	Diluted	(0.02)	(0.01)	(0.03)	(0.06)	0.01

**Note:-**

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 22th May, 2023.
- Results for the quarter and year ended 31st March, 2023 are in compliance with Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The figures for the quarter ended 31st March, 2023 are balancing figures between audited figures in respect of full financial year ended 31st March, 2023 and the published year to date figures upto the third quarter ended 31st December, 2022, which have been regrouped rearranged wherever necessary.
- The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- The above Audited Financial Results will be available on the website of the Company-www.sagarproductions.com and BSE-www.bseindia.com

Place : Mumbai  
Date : 22.05.2022



For Sagar Productions Limited

*S. T. G.*  
Sant Kumar  
Director  
DIN:08324531



# SAGAR PRODUCTIONS LIMITED

Regd.Off.: Unit No.402 ,Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall,  
Andheri (W), Mumbai- 400053.Mob. No. 9167199122; E-mail- splgrive@rediffmail.com  
CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

## STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2023

(In Lakhs)

	Particulars	As On 31.03.2023	As On 31.03.2022
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a	Property, Plant and Equipment	-	-
b	Intangible Assets	-	-
c	Financial Assets	-	-
	i) Investments	2.60	2.60
	ii) Loans	15.40	15.40
d	Deferred tax assets (net)	-	-
e	Other Non-Current Assets	1.50	1.00
	<b>Total Non-Current Assets</b>	<b>19.50</b>	<b>19.00</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	552.47	555.52
b	Financial Assets		
	i) Investments		-
	ii) Trade receivables	151.71	252.09
	iii) Cash and cash equivalents	3.42	0.09
	iv) Other Balances with Banks	2.14	2.18
	v) Other Financial Assets	-	-
c	Other Current Assets	3.09	2.61
	<b>Total Current Assets</b>	<b>712.83</b>	<b>812.49</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>732.33</b>	<b>831.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share capital	401.42	401.42
b	Other Equity		
	i) Reserves & Surplus	205.06	227.52
	<b>Total Equity</b>	<b>606.48</b>	<b>628.94</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	57.82	26.30
	ii) Other Financial Liabilities		
b	Provisions	1.80	0.80
c	Deferred Tax Liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>59.62</b>	<b>27.10</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	65.96	171.95
	iii) Other Financial Liabilities		
b	Provisions	-	0.31
c	Current Tax Liabilities	-	-
d	Other Current Liabilities	0.27	3.18
	<b>Total Current Liabilities</b>	<b>66.23</b>	<b>175.45</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES (1+2+3)</b>	<b>732.33</b>	<b>831.49</b>

For Sagar Productions Limited

Place : Mumbai  
Date : 22.05.2023



Sunil Kumar  
Director  
DIN: 08324531



# SAGAR PRODUCTIONS LIMITED

Regd.Off.: Unit No.402 ,Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall,  
Andheri (W), Mumbai- 400053.Mob. No. 9167199122; E-mail- splgrive@rediffmail.com  
CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

		2022-23	2021-22
PROFIT BEFORE TAX		(22.25)	4.27
Misc Income		-	-
Depreciation		-	-
<b>OPERATING PROFIT BEFORE</b>		<b>(22.25)</b>	<b>4.27</b>
<b>CHANGE IN WORKING CAPITAL</b>			
Other Non Current Investment		-	-
Non current financial loan assets		-	1.35
Other non current assets		0.50	2.52
Inventories		(3.05)	(427.52)
Trade Receivables		100.38	496.47
Current Financial Loan Assets		-	(5.30)
Other Current Assets		3.77	0.52
Current Tax Assets		-	0.35
Current Financial Borrowings		-	-
Trade Payables		(105.99)	(122.82)
Other Financial Liabilities		1.00	0.77
Other Current Liabilities		(2.59)	(2.83)
<b>Net change in Working Capital</b>		<b>(28.23)</b>	<b>(52.22)</b>
Income Tax Payable		-	0.23
<b>Cash Flow from operating activities</b>	<b>A</b>	<b>(28.23)</b>	<b>(51.99)</b>
Purchase of property plant and equipment			
<b>Cash flow from investing activities</b>	<b>B</b>	<b>-</b>	<b>23.00</b>
Cash flow from financing activities			
Borrowings		31.52	26.30
Proceeds form issue of Share Capital	<b>C</b>	<b>31.52</b>	<b>26.30</b>
<b>Net change in cash &amp; cash equivalents</b>	<b>A+B+C</b>	<b>3.29</b>	<b>(2.69)</b>
Cash & cash equivalents as at the beginning of year		2.27	4.96
Cash & cash equivalents as at end of the year		5.56	2.27

For Sagar Productions Limited

Place : Mumbai  
Date : 22.05.2023



  
Sunil Kumar  
Director  
DIN: 08324531



# SAGAR PRODUCTIONS LIMITED

Regd.Off.: Unit No.402 ,Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall,  
Andheri (W), Mumbai- 400053.Mob. No. 9167199122; E-mail- splgrive@rediffmail.com  
CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

22<sup>nd</sup> May, 2023

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

Ref : Scrip ID:- **SAGARPROD** Scrip Code :- **532092**

Sub : **Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2023**

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by **M/s. S C Mehra & Associates LLP**, Statutory Auditor of the Company with respect to the Audited Financial Results for the quarter & year ended **31<sup>st</sup> March, 2023** is with unmodified opinion.

Kindly take the same on your record and oblige.

Thanking You.

**FOR SAGAR PRODUCTIONS LIMITED**



**Sunil Kumar**  
Director  
DIN: 08324531



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
**Sagar Productions Limited.**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Sagar Productions Limited** (the 'Company') for the quarter ended 31st March, 2023 and for year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit of financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

---

**S C MEHRA & ASSOCIATES LLP**

**Head Office** : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off. : +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in

**Branches** : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss of the company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

---

### **S C MEHRA & ASSOCIATES LLP**

**Head Office** : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off. : +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in

**Branches** : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

---

**S C MEHRA & ASSOCIATES LLP**

**Head Office** : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off. : +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in

**Branches** : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi



## Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31 March, 2023 on which we issued an unmodified audit opinion vide our report dated 22<sup>nd</sup> May, 2023.

For **S C Mehra & Associates LLP**

Chartered Accountants

FRN 106156W

SURESH  
CHHAGANLAL  
AL MEHRA

Digitally signed by  
SURESH CHHAGANLAL  
MEHRA  
Date: 2023.05.22  
17:23:38 +05'30'

**CA S C Mehra**

Partner

M No: 39730

**Place: Mumbai**

**Date: 22<sup>nd</sup> May, 2023**

**UDIN : 23039730BGWHBC9435**

---

## **S C MEHRA & ASSOCIATES LLP**

**Head Office** : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off. : +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in

**Branches** : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi