



# SAGAR PRODUCTIONS LIMITED

Regd.Off.: Unit No.402 ,Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall,  
Andheri (W), Mumbai- 400053, Mob. No. 9167199122; E-mail- splgrive@rediffmail.com  
CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

**Date: 11<sup>th</sup> November, 2023**

**To,**  
**BSE Limited,**  
Dalal Street, Fort,  
Mumbai — 400 001

**Scrip Code: 532092**

**Subject: Outcome of the Board meeting held on Saturday, 11<sup>th</sup> November, 2023**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Sagar Production Ltd. at their meeting held on Saturday 11<sup>th</sup> November, 2023 has inter alia considered and approved the following:

- 1) Considered, approved and took on record the standalone and consolidated unaudited Financial Result for the quarter and half year ended 30<sup>th</sup> September, 2023 as per Regulation 33 of the listing Regulation and.
- 2) Approved the reconstitution of the following Committees of the Board of Directors w.e.f 11th November, 2023.

**A. The Audit Committee**

**B. The Nomination & Remuneration Committee**

**C. The Stakeholders Relationship Committee**

- 3) New Corporate office of the company 32/1, 1st Temple Road, Vasistha Paradise between 10th and 11th Cross Malleshwaram, Bangalore-560003

The meeting commenced at 11.00 A.M. and concluded at 6:25 P.M.

You are required to take the same on your records.



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Thanking you,  
Yours faithfully,

**FOR, SAGAR PRODUCTION LIMITED**

Digitally signed  
DEEKSHA  
by DEEKSHA  
PATHAK  
Date: 2023.11.11  
18:19:12 +05'30'

**DEEKSHA TIWARI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**SAGAR PRODUCTIONS LIMITED**

CIN: L93000MH1980PLC17043Z

Registered Office: Unit No. 402, Plot No. B/95, Stanford Plaza, New Link Road, Opp. City Mall, Andheri (W), Mumbai - 400033

**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

AMOUNT IN INR LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30/09/2023 UNAUDITED (Merged)	30/06/2023 UNAUDITED (Merged)	30/09/2022 UNAUDITED	30/09/2023 UNAUDITED (Merged)	30/09/2022 UNAUDITED	ENDED 31/03/2023 AUDITED
	<b>INCOMES</b>						
I	Revenue from Operations (Net of Taxes)	29.02	14.92	37.10	43.94	108.72	141.22
II	Other Business Income	1.87	1.52	-	3.39	-	-
III	Total Income (I + II)	30.89	16.44	37.10	47.33	108.72	141.22
	<b>EXPENSES</b>						
(a)	Purchase of Stock in Trade	-	-	36.55	-	107.25	137.90
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	-	-
(c)	Employees Cost	11.03	4.06	1.08	15.09	1.68	3.82
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	0.18	0.02	-	0.20	-	-
(f)	Other Expenses	18.74	24.54	3.73	43.28	8.84	21.75
	<b>TOTAL EXPENSES (IV (a to f))</b>	<b>29.96</b>	<b>28.62</b>	<b>41.36</b>	<b>58.58</b>	<b>117.77</b>	<b>163.47</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	0.93	(12.18)	(4.26)	(11.25)	(9.05)	(22.25)
VI	Exceptional Items & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	0.93	(12.18)	(4.26)	(11.25)	(9.05)	(22.25)
VIII	<b>TAX EXPENSES</b>						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	<b>NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS</b>	<b>0.93</b>	<b>(12.18)</b>	<b>(4.26)</b>	<b>(11.25)</b>	<b>(9.05)</b>	<b>(22.25)</b>
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	0.93	(12.18)	(4.26)	(11.25)	(9.05)	(22.25)
XII	Paid up Equity Share Capital (Amount in lacs)	776.10	776.10	401.42	776.10	401.42	401.42
	Rs. 1 Face value per share)	1.00	1.00	1.00	1.00	1.00	1.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	401.42
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)	0.00	(0.02)	(0.01)	(0.01)	(0.02)	(0.06)
(i)	Basic	0.00	(0.02)	(0.01)	(0.01)	(0.02)	(0.06)
(ii)	Diluted	-	-	-	-	-	-
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	0.93	(12.18)	(4.26)	(11.25)	(9.05)	(22.25)


**NOTES:**

- 1 The above financial Results have been reviewed by the Audit Committee in its meeting held on 11th November 2023 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 2 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2023 and have issued unmodified review report.
- 3 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- 4 The company named "Egija Web Solutions Private Limited" has amalgamated in Sagar Productions Limited through merger order by National Company Law Tribunal, Ahmedabad Bench vide order No. CF(CAA) No.59 (MB) of 2023 in CA(CAA) No. 214 of 2022 dated 08th May 2023. The financials results of the quarter ended 30th June, 2023 and quarter ended 30th September 2023, and the financial results and cash flow of half year ended 30th September 2023 has been prepared considering the merger effect. However, the comparative figures of the financial results of the previous year are of Sagar Productions Limited only.

By order of the Board of Directors of  
Sagar Productions Limited



Chetan Merchant  
Director  
DIN: 06863321



Rikin Parekh  
Director  
DIN : 03556468

Date : 11th November 2023  
Place : Mumbai

**SAGAR PRODUCTIONS LIMITED**

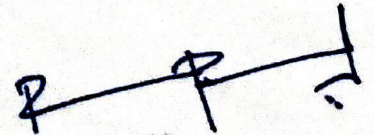
CIN: L93000MH1980PLC170432

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**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs. In Lacs)

Particulars	As at 30 september 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>ASSETS</b>		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	1.02	-
(b) Deferred Tax Assets	0.20	-
(c) Investments	2.60	2.60
(d) Other non-current assets	45.32	17.38
(2) Current Assets		
(a) Inventories	553.05	552.47
(b) Financial assets		
(i) Trade receivables	140.46	151.71
(ii) Cash and cash equivalents	16.72	5.56
(d) Other current assets	2.04	2.62
<b>TOTAL ASSETS</b>	<b>761.41</b>	<b>732.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	776.10	401.42
(b) Reserves and Surplus	(227.93)	205.06
<b>LIABILITIES</b>		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	57.82
(b) Deferred tax liabilities (Net)		
(2) Current Liabilities		
(a) Financial Liabilities	152.96	
(i) Borrowings	59.40	65.97
(i) Trade payables	0.88	0.27
(b) Other current liabilities		1.80
(c) Provisions		
(d) Current tax liabilities (Net)		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>761.41</b>	<b>732.34</b>

By order of the Board of Directors of  
Sagar Productions LimitedChetan Merchant  
Director  
DIN: 06863321Rikin Parekh  
Director  
DIN : 03556468Date : 11th November 2023  
Place : Mumbai



**Limited Review Report on unaudited quarterly standalone financial results of Sagar Productions Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of  
Sagar Productions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Sagar Productions Limited ("the Company") for the quarter and half year ended on 30th September, 2023** and year to date results for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



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Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039  
Email : info@sdco.co.in - ca.sdco@gmail.com

accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

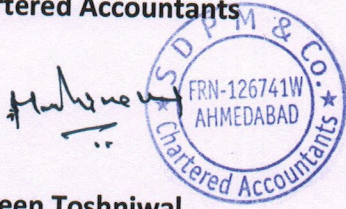
**5. We draw attention to the following:**

- Opening Balances of the financials have been considered as per previous auditor certified.

Our opinion is **not** modified in respect of this matter.

**For S D P M & Co.**

**Chartered Accountants**



**Praveen Toshniwal**

**Partner**

**M.No. 121017**

**UDIN: 23121017BGVRHZ8058**

**Place: Ahmedabad**

**Date: 11.11.2023**

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CIN: L93000MH1980PLC170432

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**Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2023**

Particulars	30/09/2023
<b>A. Cash Flow from Operating Activities</b>	
Net Profit before tax and extraordinary Items	(11.25)
Adjustments for	
Depreciation and amortization expense	0.20
Interest & Dividend Income	(3.39)
Income from Investment	-
Interest and Borrowing cost	-
<b>Operating profit before working capital changes</b>	<b>(14.43)</b>
Adjustments for	
Decrease (Increase) in Trade and other Receivables	11.33
Decrease (Increase) in Inventories	(0.58)
Increase (Decrease) in Other current Assets	61.36
Increase (Decrease) in Short Term Borrowings	152.96
Increase (Decrease) in Trade Payable	(9.96)
Increase (Decrease) in Short Term Provisions	(8.53)
Increase (Decrease) in Other current liabilities	(0.72)
<b>Cash Generated from operations</b>	<b>191.43</b>
Adjustment for extraordinary items	-
<b>Net Cash From Operating Activities</b>	<b>191.43</b>
<b>B. Cash Flow From Investing Activities</b>	
Interest & Dividend Income	3.39
Sale of Investment	1.20
Purchase of Assets	(0.19)
<b>Net Cash from Investing Activities</b>	<b>4.40</b>
<b>C. Cash flow From Financing Activities</b>	
Financial Expenses	(188.43)
Proceeds/(repayment) of Unsecured Loan	(188.43)
<b>Net Cash used in Financing Activities</b>	<b>-</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>7.39</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>9.33</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>16.72</b>

By order of the Board of Directors of  
Sagar Productions Limited

*Chetan K. Merchant*

**Chetan Merchant**  
Director  
DIN: 06863321

*Rikin Parekh*

**Rikin Parekh**  
Director  
DIN : 03556468