

SAGAR PRODUCTIONS LIMITED

Registered Office: Unit No. 402, Plot B/65, Stanford Plaza, New Link Road,
Opp. City Mall, Andheri West, Mumbai-400053

Mobile No. 9167199122; **E-mail-** spigrive@rediffmail.com

CIN: L93000MH1980PLC170432; **Website:** www.sagarproduction.com

30th June, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

Ref : Scrip ID:- SAGARPROD Scrip Code :- 532092

Sub : Adoption of Audited Financial Results for the quarter and year ended 31st March, 2021

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2021 including Statement of Assets & Liabilities and Cashflow statement as on that date;
2. Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2021; and
3. Auditors Report for the quarter and year ended 31st March, 2021.

Kindly take the same on your record and oblige.
Thanking You.

FOR SAGAR PRODUCTIONS LIMITED



Kalakad Sathish
Wholetime Director
DIN: 00150876

Encl.: A/a

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			12 MONTHS ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	-	152.00	141.00	480.25	581.00
b)	Other Income	-	-	-	-	-
	Total Income (a+b)	-	152.00	141.00	480.25	581.00
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	148.50	125.00	446.50	488.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	(10.00)	-	(8.00)	(10.50)
d)	Employees benefits expenses	0.62	0.56	1.42	2.69	6.10
e)	Finance Costs	0.07	0.07	0.02	0.22	0.14
f)	Depreciation and amortisation expenses	-	-	-	-	-
g)	Other Expenses	4.95	5.54	8.02	15.95	15.01
	Total Expenditure (a+b+c+d+e+f+g)	5.64	144.67	134.46	457.36	498.75
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	(5.64)	7.33	6.54	22.89	82.25
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(5.64)	7.33	6.54	22.89	82.25
6	Tax expenses-Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Dividend & dividend tax	-	-	-	-	-
	Total tax	-	-	-	-	-
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(5.64)	7.33	6.54	22.89	82.25
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	(5.64)	7.33	6.54	22.89	82.25
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income	(5.64)	7.33	6.54	22.89	82.25
14	Face Value	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	401.42	401.42	401.42	401.42	401.42
16	Earnings Per Share (for continuing and discontinued operations)					
a)	Basic	(0.01)	0.02	0.02	0.06	0.20
b)	Diluted	(0.01)	0.02	0.02	0.06	0.20

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th June, 2021.
- Results for the quarter ended 31st March, 2021 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The figures for the quarter ended 31st March, 2021 are balancing figures between audited figures in respect of full financial year ended 31st March, 2021 and the published year to date figures upto the third quarter ended 31st December, 2020, which have been regrouped rearranged wherever necessary.
- The WHO declared COVID 19 outspread Pandemic, responding to which the various governments across the world including Govt. Of India has taken serious measures to contain the spread the Virus by imposing " Lockdowns" which have been extended till 30th June by Govt. Of India and various other countries as well. The Lockdown has affected the business and financials of the Comapny.
- The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- The above Audited Financial Results will be available on the website of the Company-www.sagarproductions.com and BSE-www.bseindia.com

For Sagar Productions Limited



Kalakad Sathi

Kalakad Sathi
(Wholetime Director)
DIN:00150876

Place : Mumbai
Date : 30.06.2021

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2021

(In Lakhs)

	Particulars	As At 31.03.2021	As At 31.03.2020
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	-	-
b	Intangible Assets	-	-
c	Financial Assets	-	-
	i) Investments	25.60	25.60
	ii) Loans	12.93	40.83
d	Deferred tax assets (net)	-	-
e	Other Non-Current Assets	-	-
	Total Non-Current Assets	38.53	66.43
2	CURRENT ASSETS		
a	Inventories	128.00	120.00
b	Financial Assets	-	-
	i) Investments	-	-
	ii) Trade receivables	748.56	412.93
	iii) Cash and cash equivalents	0.02	0.30
	iv) Other Balances with Banks	4.94	3.14
	v) Other Financial Assets	-	-
c	Other Current Assets	5.42	5.93
	Total Current Assets	886.94	542.30
	TOTAL ASSETS (1+2)	925.47	608.73
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	401.42	401.42
b	Other Equity	-	-
	i) Reserves & Surplus	223.26	200.37
	Total Equity	624.68	601.79
2	Non-Current Liabilities		
a	Financial Liabilities	-	-
	i) Borrowings	0	0
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	0	0
	Total Non-Current Liabilities	0	0
3	Current Liabilities		
a	Financial Liabilities	-	-
	i) Borrowings	0	0
	ii) Trade Payables	294.77	6.1
	iii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Current Tax Liabilities	1.28	0.25
d	Other Current Liabilities	4.74	0.59
	Total Current Liabilities	300.79	6.94
	TOTAL- EQUITY & LIABILITIES (1+2+3)	925.47	608.73

For Sagar Productions Limited

Place : Mumbai

Date : 30.06.2021



Kalakad Sathi

Kalakad Sathi
(Wholesale Director)
DIN:00150876

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2021			
		2020-21	2019-20
PROFIT BEFORE TAX		2,288,633	8,225,116
Misc Income			
DEPR		-	-
OPERATING PROFIT BEFORE		2,288,633	8,225,116
CHANGE IN WORKING CAPITAL		-	-
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		2,790,000	-
inventories		(800,000)	(1,050,000)
trade receivable		(33,563,000)	4,640,500
current financial loan assets			-
other current assets		52,280	(1,347,720)
current tax assets		-	-
current finacial borrowing		-	(750,000)
trade payables		28,867,723	(9,769,418)
other finacial liabilities		413,360	(1,174,655)
other current liabilities		102,828	584,838
net change in working capital		151,824	(641,339)
Income tax payable			
cash flow from operating activities	a	151,824	(641,339)
purchase of property plant and equipement			
cash flow from investing activities	b		-
Cash flow from financing activites			
proceeds form issue of share capital	c		
	a+b+c	151,824	(641,339)
cash op.balance		344,112	985,451
cash cl. Balance		495,936	344,112
cash & cash at the end of year		151,824	(641,339)

For Sagar Productions Limited

Place : Mumbai

Date : 30.06.2021



Kalakad Sathi

Kalakad Sathi
(Wholetime Director)

DIN:00150876

Independent Auditor's Report On Audited Standalone Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Sagar Productions Limited.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone Quarterly financial results of **Sagar Productions Limited** for the Quarter ended March 31, 2021, and the year to date results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021, as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's & Board of Director's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the

S C MEHRA & ASSOCIATES LLP

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Branches : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

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audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Limitation on Scope due to covid-19 : We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus the same has put a limitation on scope of our audit and we wish to bring to the attention of users towards the same.

For **S C Mehra & Associates LLP**

Chartered Accountants

FRN 106156W

SURESH
CHHAGANLAL
AL MEHRA

Digitally signed by
SURESH CHHAGANLAL
MEHRA
Date: 2021.06.30
16:12:02 +05'30'

CA S C Mehra

Partner

M No: 39730

Place: Mumbai

Date: 30.06.2021

UDIN : 21039730AAAAJB9752

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30th June, 2021

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

Ref : Scrip ID:- SAGARPROD Scrip Code :- 532092

Sub : Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2021

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by M/s. S C Mehra & Associates LLP, Statutory Auditor of the Company with respect to the Audited Financial Results for the quarter & year ended 31st March, 2021 is with unmodified opinion.

Kindly take the same on your record and oblige.

Thanking You.

FOR SAGAR PRODUCTIONS LIMITED


Kalakad Sathi
Wholetime Director
DIN: 00150876

