



SAGAR PRODUCTIONS LIMITED

B-302, Royal Sands Ajmera Complex, Shastri Nagar, Behind Citi Mall, Off New Link Road, Andheri (West), Mumbai- 400053.

Mobile No. 9167199122; E-mail- splgrive@rediffmail.com

CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

14th September, 2020

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID:- SAGARPROD Scrip Code :- 532092

Sub : Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 14th September, 2020, inter alia, has approved and taken on record the following -

1. Adoption of Standalone Un-Audited Financial Results for the quarter ended 30th June, 2020;
2. Limited Review Report for the Quarter ended 30th June, 2020;
3. Appointment of Mr. Prakash Chandrakumar Gandhi (DIN: 08856417) as an Additional Director of the Company with immediate effect to hold office as Non- Executive Director of the Company. (Enclosed herewith brief profile of Mr. Prakash Chandrakumar Gandhi in Annexure-I);
4. Appointment of Mr. Amey Arvind Kulkarni (DIN: 07487405) as an Additional Director of the Company with immediate effect to hold office as an Executive Director of the Company. (Enclosed herewith brief profile of Mr. Amey Arvind Kulkarni in Annexure-II);
5. Acceptance of Resignation tendered by Mr. Sakar Watal from the Directorship w.e.f 14th September, 2020
6. Took on record the Valuation Report submitted by Independent Valuer Mr. Avinash Kothari, IBBI Registered valuer (S&FA) for the scheme of amalgamation.



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The Board Meeting commenced at 8.00 P.M. and concluded at 9.00 P.M.

Kindly take the same on record and oblige.

FOR SAGAR PRODUCTIONS LIMITED

W. Sathi

**Kalakad Sathi
Wholetime Director
DIN: 00150876**





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Annexure-I

APPOINTMENT DETAILS AND BRIEF PROFILE OF MR. MR. PRAKASH CNANDRAKUMAR GANDHI

Name of Director	Mr. Prakash Chandrakumar Gandhi
DIN	08856417
Reason for change	Appointment
Date of Appointment	14.09.2020
Brief Profile	Mr. Prakash Chandrakumar Gandhi has done BSE. L.L.B. He is well acquainted and read with financial statement and has additional knowledge of Audit matters.
No. of shares held in the Company on Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE

Annexure-II

APPOINTMENT DETAILS AND BRIEF PROFILE OF MR. AMEY ARVIND KULKARNI

Name of Director	Mr. Amey Arvind Kulkarni
DIN	07487405
Reason for change	Appointment
Date of Appointment	14.09.2020
Brief Profile	Mr. Amey Arvind Kulkarni has done B.E. Computer Engineering. He is well acquainted and read with financial statement and has additional knowledge of Audit matters.
No. of shares held in the Company on Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE



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Declaration

This is to affirm that the Directors Mr. Prakash Chandrakumar Gandhi and Mr. Amey Arvind Kulkarni are not debarred from holding the office as Non-Executive Director and Executive Director of the Company by virtue of any SEBI Order or any such Authorities.

FOR SAGAR PRODUCTIONS LIMITED

Letson

Kalakad Sathi
Wholetime Director
DIN: 00150876

