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B-302, Royal Sands Ajmera Complex, Shastri Nagar, Behind Citi Mall, Off New Link Road, Andheri (West), Mumbai- 400053. Mobile No. 9167199122; E-mail- splgrive@rediffmail.com

CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

14th September, 2020

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai – 400001

Ref: Scrip ID:- <u>SAGARPROD</u> Scrip Code:- <u>532092</u>

Sub: Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 14th September, 2020, inter alia, has approved and taken on record the following –

- 1. Adoption of Standalone Un-Audited Financial Results for the quarter ended 30th June, 2020;
- 2. Limited Review Report for the Quarter ended 30th June, 2020;
- 3. Appointment of Mr. Prakash Chandrakumar Gandhi (**DIN:** 08856417) as an Additional Director of the Company with immediate effect to hold office as Non- Executive Director of the Company. (Enclosed herewith brief profile of Mr. Prakash Chandrakumar Gandhi in Annexure-I);
- 4. Appointment of Mr. Amey Arvind Kulkarni (DIN: 07487405) as an Additional Director of the Company with immediate effect to hold office as an Executive Director of the Company. (Enclosed herewith brief profile of Mr. Amey Arvind Kulkarni in Annexure-II);
- 5. Acceptance of Resignation tendered by Mr. Sakar Watal from the Directorship w.e.f 14th September, 2020
- 6. Took on record the Valuation Report submitted by Independent Valuer Mr. Avinash Kothari, IBBI Registered valuer (S&FA) for the scheme of amalgamation.

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The Board Meeting commenced at 8.00 P.M. and concluded at 9.00 P.M.

Kindly take the same on record and oblige.

FOR SAGAR PRODUCTIONS LIMITED

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Kalakad Sathi Wholetime Director DIN: 00150876 MI BAI

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Annexure-I

APPOINTMENT DETAILS AND BRIEF PROFILE OF MR. MR. PRAKASH CNANDRAKUMAR GANDHI

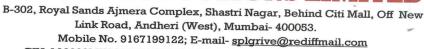
Name of Director	Mr. Prakash Chandrakumar Gandhi
DIN	08856417
Reason for change	Appointment
Date of Appointment	14.09.2020
Brief Profile	Mr. Prakash Chandrakumar Gandhi has done
	BSE. L.L.B. He is well acquainted and read
	with financial statement and has additional
	knowledge of Audit matters.
No. of shares held in the	NIL
Company on Beneficial Basis	
Relationship with other	NONE
Directors, Manager and other Key	
Managerial Personnel	

Annexure-II

APPOINTMENT DETAILS AND BRIEF PROFILE OF MR. AMEY ARVIND KULKARNI

Name of Director	Mr. Amey Arvind Kulkarni
DIN	07487405
Reason for change	Appointment
Date of Appointment	14.09.2020
Brief Profile	Mr. Amey Arvind Kulkarni has done B.E. Computer Engineering. He is well acquainted and read with financial statement and has additional knowledge of Audit matters.
No. of shares held in the	NIL
Company on Beneficial Basis	
Relationship with other	NONE
Directors, Manager and other Key	
Managerial Personnel	

SAGAR PRODUCTIONS LIMITED



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Declaration

This is to affirm that the Directors Mr. Prakash Chandrakumar Gandhi and Mr. Amey Arvind Kulkarni are not debarred from holding the office as Non-Executive Director and Executive Director of the Company by virtue of any SEBI Order or any such Authorities.

FOR SAGAR PRODUCTIONS LIMITED

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Kalakad Sathi Wholetime Director

DIN: 00150876