

To,
The Board of Directors,
Sagar Productions Limited
Unit No. 402, Plot B/65,
Stanford Plaza, New Link Road,
Opp. City Mall, Andheri West,
Mumbai-400053

Statutory Auditor's Certificate on the proposed accounting treatment specified in the Revised Draft Scheme of Amalgamation

We, the statutory auditors of Sagar Productions Limited, (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in Clause 5 of Part III of the Revised Draft Scheme of Amalgamation dated 29.11.2021 between Sagar Productions Limited (Transferee Company) and Epuja Web Solutions Private Limited (Transferor Company) in terms of the provisions of section(s) 230 to 232 of the Companies Act 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we are of the opinion that the proposed accounting treatment in the books of the Transferee Company contained in Clause 5 of Part III of the Draft Scheme, is in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under, in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other generally accepted accounting principles.

This Certificate is issued at the request of the company pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE and National Company Law Tribunal. This Certificate should not be used for any other purpose without our prior written consent.

For S C Mehra & Associates LLP
Chartered Accountants
Firm Registration No.: 106156W

(CA S C Mehra)
Partner
M. No: 039730
Place: Mumbai
Date: 08-12-2021
UDIN : 21039730AAAAPG1607

S C MEHRA & ASSOCIATES LLP

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India
Off.: +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in
Branches : Ahmedabad • Bangaluru • Chennai • Delhi • Hyderabad • Indore • Jaipur • Jodhpur • Nagpur • Thane • Pune